



PRACTICAL FINANCIAL SERVICES PVT. LTD.

MEMBER OF NATIONAL STOCK EXCHANGE OF INDIA LTD.

TRADING MEMBER ID : 06443

MEMBER : BOMBAY STOCK EXCHANGE LTD.

CLEARING NO. : 6266

SEBI REGN. NO. : INZ000278634

INDIVIDUAL / NON INDIVIDUAL MEMBER CLIENT REGISTRATION KIT

FULL NAME OF CLIENT : _____

CLIENT CODE : _____

CKYC NO. : _____

MOBILE NO. : _____

EMAIL ID : _____

NAME OF INTRODUCER : _____

Name of Stock Broker / trading member/clearing member	PRACTICAL FINANCIAL SERVICES PVT. LTD.
SEBI Registration No. and date	INZ000278634 Dated : 02/08/2019 • NSE Trading Member ID : 06443 • BSE Clearing Member Code : 6266
Registered Office & Correspondence office address:	United India Building, 3 rd Floor, Sir P. M. Road, Fort, Mumbai – 400 001, India Jethalal Mansion, 10, Bank Street Cross Lane, Fort, Mumbai – 400 001 Tel.: (91-22) 66371020, 22641046 • Fax (91-22) 22705372 Email : service@practicalfinancial.com Website : www.practicalfinancial.com
Compliance Officer's name : Phone no. and email id :	POOJA SINGH 022-66371020 • compliance@practicalfinancial.com
Director's name : Phone no. and email id :	ATUL KUMAR 022-66371020 • atul@practicalfinancial.com
For any grievance/dispute please contact PRACTICAL FINANCIAL SERVICES PVT. LTD. at the above address or email id : complaints@practicalfinancial.com and Phone no. : 91-22-66371020. in case you are not satisfied with the response, please contact the concerned exchange(s) at BSE Tel.: 91-22-22728097 • Email id : is@bseindia.com or NSE Tel.: 91-22-26598190 / 1800220051 • Email id : ignse@nse.co.in	

INDEX OF DOCUMENTS
MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES

S. No.	Name of the Document	Brief Significance of the Document	Page No
1	Account Opening Form	A. KYC form - Document captures the basic information about the constituent and an instruction/check list.	As per Annexure
		B. Document captures the additional information about the constituent relevant to trading account and an instruction/check list.	2-6
2.	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	7-13
3.	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market.	14-17
4.	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	18-19
5.	Policies and Procedures	Document describing significant policies and procedures of the stock broker	20-21
6.	Tariff sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s).	22
VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER			
7.	SMS/Email alert authorization/Authorisation for collection of documents	Authorization to receive SMS & Email alerts from Stock Exchanges/Authority letter for collection of documents	23
8.	Running Account Authorization	This letter is Authorization to maintain fund securities on running account basis.	24
9.	Letter of Authority	This document is for smooth functioning of account	25
10.	Declaration by Partnership Firm	As demat account cannot be opened in the name of partnership firm, this declaration authorizes the broker to capture demat details of partners.	26
11.	Declaration by Karta – HUF	This declaration is to be given by the Karta of the HUF	27
12.	Board Resolution	This provides the format of the Board Resolution of the Board of Directors to be provided by Corporate Clients for approving participation and trading in securities.	28
13.	PMLA	The Act to prevent financing of terrorism and to prevent laundering of money.	29-31

DISCLOSURE IN TERMS OF SEBI CIRCULAR NO.: SEBI/MRD/SE/CIR-42/2003 DATED NOVEMBER 19, 2003

PRACTICAL FINANCIAL SERVICES PVT. LTD. caters to Institutional, Corporate, High net-worth and other retail clients through membership of various exchanges.

PRACTICAL FINANCIAL SERVICES PVT. LTD. besides doing client based business also does its own investment and / or trading.

For **PRACTICAL FINANCIAL SERVICES PVT. LTD.**

“Proprietary Trading Disclosure Noted”

Director/Authorized Signatory

Client Name:

Client Code:

Signature of Client:  _____

Annexure – 3

TRADING ACCOUNT RELATED DETAILS

A. BANK ACCOUNT(S) DETAILS (First Bank A/c is default Bank A/c, through which transactions will generally be routed)

Bank Name	Branch address	Bank account no.	A/c Type*	MICR No.	IFSC code

*Savings/Current/Others – In case of NRI – NRE/NRO

FOR **NRIs** RBI Permission No.:

B. DEPOSITORY ACCOUNT(S) DETAILS (First Depository A/c is default Depository A/c)

Depository Participant details of the Client (in order of preference)																	
DP Name	DP ID							Beneficiary ID							Beneficiary Name	NSDL/CDSL	
																NSDL	CDSL
																NSDL	CDSL
																NSDL	CDSL

Note : First holder name in the DP A/c should be the same as that of trading account.

C. TRADING PREFERENCES

*Please sign in the relevant boxes where you wish to trade. Please strike off segment not chosen by you.

National Stock Exchange	Bombay Stock Exchange
Cash ☒	Cash ☒
All Segments ☒	
If you do not wish to trade in any segments, please mention here:	

D. OTHER DETAILS

1. **Gross Annual Income Details** [Please tick (✓)]:

Individual : ☐ Below 1 Lac ☐ 1-5 Lac ☐ 5-10 Lac ☐ 10-25 Lac ☐ 25 Lac and above

Non Individual : ☐ Below 1 Lac ☐ 1-5 Lac ☐ 5-10 Lac ☐ 10-25 Lac ☐ 25 Lac -1 Crore ☐ >1 Crore

Networth in ₹ (Networth should not be older than 1 year) as on date _____

2. Occupation (Please tick (✓) any one and give brief details) : (only for Individuals)

☐ Private Sector Services ☐ Public Sector ☐ Government Service ☐ Business ☐ Professional
☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Forex Dealer
☐ Others (Please Specify) _____

3. Please tick, if applicable (for any of your authorized signatories / promoters / partners / karta / trustees / whole-time directors) : ☐ Politically Exposed Person ☐ Related to a Politically Exposed Person

4. Any other information _____

E. PAST ACTIONS

Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years (if yes please give details : _____

F. DEALING THROUGH SUB-BROKERS/REMISIERS AND OTHER STOCK BROKERS

- If client is dealing through the sub-broker / remisier provide the following details :

Sub-broker's Name _____ SEBI Registration No. _____

Registered Office Address : _____

Ph. No.: _____ Fax No. _____ Website. : _____

- Whether dealing with any other stock broker/sub-broker (in case dealing with multiple stock brokers / sub-brokers provide details of all)

Name of Stock Broker	Name of Sub-broker, if any	Client Code	Exchange

Details of disputes/dues pending from/to such stock broker/sub-broker _____

G. ADDITIONAL DETAILS

- Do you wish to receive physical contract note or Electronic Contact Note (ECN)?

Specify your Email id, for ECN : _____

Signature of Client : ☐ _____

- Do you wish to avail the facility of Internet based Trading / Wireless Technology : Yes No

Signature of Client : ☐ _____

Number of years of Investment / Trading Experience _____

- In case of non-individuals, name, designation, PAN, UID, signatory residential address and photographs of persons authorized to deal in securities on behalf of company/firm/others.

H. INTRODUCER DETAILS (OPTIONAL)

Name of Introducer :			
Address of the Introducer :			
Status of the Introducer :	Sub-broker	Remisier	Authorized Person
Existing Client	Others, Please specify : _____		
Phone No.of Introducer : _____		Signature of Introducer : _____	

I. NOMINATION DETAILS (for individuals only)

I/We do not wish to nominate		I/We wish to nominate	
Name of the Nominee :			
Relationship with the Nominee:			
PAN of Nominee:		Date of birth of Nominee:	
Address of the Nominee			
Phone no. of the Nominee			

If Nominee is a minor, details of guardian:

Name of the Guardian :
Address of the Guardian :
Phone no. of the Guardian :
Signature of the Guardian :

WITNESSES (Only applicable in case the account holder has made nomination)

Name:	Name :
Address	Address
Signature :	Signature :

DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.

3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.

Place : _____

Date : _____

Ä _____
Signature of client / All Authorised Signatories

FOR OFFICE USE ONLY

UCC Code allotted to the Client: _____

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the employee			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

For PRACTICAL FINANCIAL SERVICES PVT. LTD.

(Seal/Stamp of the Stock Broker)

Director / Authorised Signatory

Date : _____

INSTRUCTIONS/ CHECK LIST

1. Additional documents in case of trading in segments - illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents

**In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.*

2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. For individuals:
 - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
 - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.
5. For non-individuals:
 - a. Form need to be initialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

Annexure – 4
RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS
as prescribed by SEBI and Stock Exchanges

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however, that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/ contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the

name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.

32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report

shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.

41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

(All the clauses mentioned in the '*Rights and Obligations*' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.

9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

Annexure – 5

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET

This document contains important information on trading in Equities/ Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/ contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/ contract, greater is its price swings. There may be normally greater volatility in thinly traded securities contracts than in active securities. As a result of volatility, your order may only be partially

executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / contracts purchased or sold. There may be a risk of lower liquidity in some securities / contracts as compared to active securities / contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / contract, and such order gets activated if and when the security / contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / contract due to any action on account of unusual trading activity or security / contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / contracts through the mechanism provided by the Exchanges.

4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.bseindia.com and www.nseindia.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.

- d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.
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Company Policies and Procedures

1. Policy on refusal to deal in Penny Stocks

A Penny Stock is a stock that trades at a relatively low price and market capitalization, usually outside of the major market exchanges. These types of stocks are generally considered to be highly speculative and high risk because of their lack of liquidity, large bid-ask spreads, small capitalization and limited following and disclosure.

The Company recognizes that it is the clients' privilege to choose share in which they would like to trade. However, the Company reserves the right to refuse to execute any trade in the stock, which it thinks is a 'penny stock', and the client should please take note of the same. A decision will be taken by the Company in the wider interest of the smooth functioning of the market and operations of the Company.

2. Setting up Client's exposure limits

While setting the exposure limit for a client, risk management will be guided by the following criteria :

- ♦ Financial Position
- ♦ Purpose of trading (whether delivery based or intra-day trading)
- ♦ Trading Habits (whether delivery based or intra-day trading)
- ♦ History of previous defaults
- ♦ Promptness in honoring the pay-in obligations with respect to funds and securities
- ♦ Prevailing market and Economic conditions

Client orders and trading limits will be co related to declared sources of income as updated from time to time, previous trading history and patterns and use of non declared information on client wealth based on public sources of information. The decision of the company will be at its discretion and final.

3. Applicable brokerage rates

The Company shall not charge brokerage in excess of 2.5% across all segments as stipulated by SEBI.

4. Imposition of penalty/charges for the delayed payment from either side

Client should make payments before the pay-in obligation (T+2). In case client does not make the payments towards the pay-in obligation, stockbroker is entitled to charge penalty. In case of any grave and serious default by the client like frequent delay in payment, bouncing of cheques etc, penalty will be imposed @ 2.50% per month on the amount outstanding and overdue. This would include deactivation of client account.

In case of cheques bouncing, bank charges for the same would be recovered from the client at actuals.

Before signing the mandatory and voluntary client registration documents, you are advised to read the note on Risk Management Policy for Cash and segment updated on our website www.practicalfinancial.com.

5. Shortages in obligations arising out of internal netting of trades.

A shortage shall be settled by crediting the buying client with the auction price of the security that has been delivered short. The same amount shall be charged to the client to the extent of his short delivery.

6. Right to sell a Client's securities or close client's positions, without giving notice to the client, on account of non-payment of client's dues (This shall be limited to the extent of settlement / margin obligation.)

Practical Financial Services Pvt. Ltd. has the right to close out/liquidate or square off any open position of the client (limited to the extent of settlement/margin obligation), without giving any prior notice, all or any of the client's positions as well as securities/collaterals placed as margins for non-payment or margin or other trade related amounts due from such client in respect of settlement or any other trade related dues that are recoverable from the client by Practical Financial Services Pvt. Ltd.. The proceeds of the same shall be adjusted against the client's trade related liabilities/obligations. Any loss or financial charges on account of such close out/liquidation shall be debited to the client's account.

7. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client.

Practical Financial Services Pvt Ltd. shall have absolute discretion and authority to limit a client's volume of business or to close any existing position of a client without giving any prior notice to the client. In the event of non payment of margins or settlement obligations, within the stipulated obligation time line, it may result in the closing of the existing position of the client and in any other services wherein there is a risk of default by the client.

8a. Temporarily suspending and closing a client's account at a client's request.

The client, if he/she so desires may request the Company in writing to suspend his account, stating the period and reason for temporary suspension. The client should also please note that the Company reserves the right to ask for fresh details for the purpose of KYC norms. Reactivation will be done only on receipt of written instructions from clients.

8 b. Closing of a client's account

An account is closed only at the request of the client, in writing. Accounts dept. will verify and confirm ledger balances to ensure that there are no debit/credit balances lying in the clients account. Similarly the same will be done by DP department to confirm that no shares/stocks are receivable or deliverable to clients. Letter intimating closure of account will be sent to client by hand delivery along with detailed statement of account which client can verify and sign off.

9. Deregistering a client :

In the event the Company wishes to deregister a client at its discretion, then it may do so after serving 30 days notice.

10. Dormant client account

Client account will be considered as dormant if the client does not execute a single trade during the period of 12 months from the last trade. In such cases the client will have to submit recent proofs and any updation in the KYC form for reactivation.

Return of client assets:

Client funds as per ledger balance and balances of stocks as per demat account reconciliation shall be paid back/credited back within 3 working days of the account being dormant or the account being closed by the client unless provided for earlier by regulations.

Signature of Client : Ä

MANDATORY**TARIFF SHEET****BROKERAGE* AND STATUTORY CHARGES****

Further, I agree to the following terms of doing business.

Segment	Sq. Off%		Sq. Off Min (ps)		Settlement %		Settlement Min (ps)	Delivery %	Delivery Min (ps)
	Buy	Sell	Buy	Sell	Buy	Sell			
NSE Cash									
BSE Cash									

The above given brokerage will be exclusive of the following charges.

	NSE Cash	NSE F&O	NSE CDS	BSE Cash	BSE F&O
Transaction Charges					
Sq. Up Stamp Duty					
Del. Stamp Duty					
STT					
Service Tax as Applicable					
Swachh Bharat Cess as Applicable					

Name of Client : _____

Signature of Client : **Ä** _____

For Practical Financial Services P Limited

Authorised Signatory

* brokerage charged will not exceed the maximum rates prescribed by SEBI/Exchange

** All the statutory and regulatory levies will be recovered from clients on actual basis

I request you to register/not register for the following facility offered by the Stock Exchanges pursuant to above referred SEBI circular

1. Mobile No. Belongs to Self Family Member

2. In case of family member please specify the relationship
Dependent Child Dependent Parent Spouse

3. PAN No. of the family Member whose Mobile No. is provided above

1. Email Id Belongs to Self Family Member

2. In case of family member please specify the relationship
Dependent Child Dependent Parent Spouse

3. PAN No. of the family Member whose Mobile No. is provided above

1. Individual Client is invariably required to provide his own Mobile No. except in case of family members where the following relationship exist Dependent Child or Dependent Parent or Spouse
2. Non individual client shall provide the Mobile / Email details of the person authorized to receive such communication and as provided in the KYC.
3. Client may please note that Mobile No. of Trading Member TM / Sub broker / authorized person are not permitted for receiving the SMS / Email communication from exchanges.
4. Client may note that the circular is available for download on the exchange's website.

VOLUNTARY

AUTHORITY FOR COLLECTION OF DOCUMENTS

PRACTICAL FINANCIAL SERVICES PVT. LTD.
Jethalal Mansion, Ground Floor,
10, Bank Street Cross Lane, Fort,
Mumbai – 400 001

In reference to my/our dealings with you as your client, I/we hereby authorize the following persons subject to SEBI/Exchange guidelines, to collect and acknowledge various documents such as contracts, bills, ledger statements, cheques or any other documents on my/our behalf.

Yours faithfully,

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Note: such person should not be the subbroker / Authorised Person of the member

To
Practical Financial Services Pvt. Ltd.
Jethalal Mansion, Ground Floor,
10, Bank Street Cross Lane, Fort,
Mumbai – 400 001

Dear Sir/Madam,

RUNNING ACCOUNT AUTHORISATION (Voluntary)

I/We are dealing through you as a client in Capital Market Segment & in order to facilitate ease of operation and upfront requirement of margin for trade, we authorize you as under :

- 1) I/We request you to maintain a running balance in my account and retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchange(s)/ Clearing Corporation unless I/We instruct you otherwise by mail/in writing.
- 2) I/We request you to retain securities with you for my/our margin/pay-in/other future obligation(s) on any segment(s) of any or all the Exchange(s)/Clearing Corporation, unless I/We instruct you to transfer the same to my/our account by mail/in writing.
- 3) In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges / yourselves.
- 4) I/We confirm that I/We will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 30 working days from the date of receipt of funds / securities or settlement of account or statement related to it, as the case may be at your registered office. .
- 5) I/We have noted the following :
 - A. This running account authorization will continue until it is revoked by me/us.
 - B. I/we may revoke the authorization at any time.
 - C. Settlement Periodicity : Monthly Quarterly
(strike off whichever is not applicable)

Thanking you.

Yours faithfully,

Signature of Client : Ä

Name of the client :

Dated _____ :

LETTER OF AUTHORITY

To,
Practical Financial Services Pvt. Ltd.
Jethalal Mansion, Ground Floor,
10, Bank Street Cross Lane, Fort,
Mumbai – 400 023

Dear Sir,

**Transactions in Capital Market Segment on NSE
through Practical Financial Services Pvt. Ltd.**

1. I/We understand that I/we are required to place/modify/cancel orders in writing. Please note that I/we hereby authorize you to accept all my/our orders and modifications/cancellations thereof verbally and/or over the telephone, as I/we will not be able to send written orders. I/We request you to abide by the same till I/we instruct you otherwise.
2. I/We hereby authorise you to retain pay-out amount received in Cash or Shares of option/futures contracts sold/bought by me/us towards initial/Mark to Market margin and for purchase/sale of option/future contracts at a later date and for any requirement of margin or pay-in obligation due from me/us for Futures & Options Segment or Capital Market Segment.
3. I/We hereby authorise you to retain payout amount received in cash or stock for my Capital Market transactions. This can be utilized towards upfront/initial/mark to market or any other applicable margin and for purchase/sale of securities at a later date and for any requirement of margin or pay-in obligations due from me/us. It can also be adjusted towards margin/pay-in obligation or any other obligation payable by me/us in the Segment.
4. I/We hereby also authorise you to transfer any shares due to me/us to the Client Beneficiary A/c. of Practical Financial Services Pvt. Ltd. if I/we have not paid in full for the shares purchased for me/us or if I/we want them to be retained by you for sale at a later date for Inter-Settlement and/or Inter-Exchange adjustments.
5. I/We request you not to provide me/us order confirmation / trade confirmation / cancellation and trade confirmation slips unless specifically asked for.
6. I/We confirm that we are the legal and bonafide owners of the shares and securities delivered to Practical Financial Services Pvt. Ltd. against my/our sale.
7. Please treat these instructions valid till I/we instruct you otherwise in writing.

Thanking you,

Yours faithfully,

Signature of Client : Ä

Name of the client : _____

Dated : _____

PARTNERSHIP LETTER OF AUTHORITY
(To be obtained on the firm's letterhead)

Date:

PRACTICAL FINANCIAL SERVICES PVT. LTD.

Jethalal Mansion, Ground Floor,
10, Bank Street Cross Lane,
Fort, Mumbai – 400001

Dear Sir,

We, the undersigned partners of _____ carrying
on business at _____
Desire to open account with you for the purpose of buying and selling of securities through you in
Capital Market Segment or any other segment that may be introduced by BSE/NSE in future.

We, the partners jointly authorize our partner Mr/Mrs. _____
to issue instructions to you as our broker for securities, trades, funds, etc., and undertake that all
the acts of the said partner in this connection purporting to be done on behalf of the firm shall be
binding on the firm and each one of us and our respective estates until liabilities if any, occurred in
respect of such acts have been discharged.

We also recognize that a beneficiary account cannot be opened with a Depository Participant in
the name of the partnership firm as per Depository regulations. To facilitate the operation of the
above trading account with you and for the purpose of completing the securities transfer
obligations, pursuant to the trading operations, we authorize you to recognize the beneficiary
account no. _____ with Depository having DP ID _____ opened
as a singly/jointly in the name of Managing Partner/Partners of the firm. We agree that the
obligations for shares purchased and/or sold by the firm will be handled and completed through
transfers to/from the above-mentioned account. We recognize and accept transfers made by you
to the beneficiary account as complete discharge of obligations by you in respect of trades
executed in the above trading account of the firm.

Yours faithfully,

Full Name of the partners

Signatures on behalf of the firm

1. _____

2. _____

3. _____

4. _____

DECLARATION BY KARTA

Date:

PRACTICAL FINANCIAL SERVICES PVT. LTD

Jethalal Mansion, Ground Floor,
10, Bank Street Cross Lane,
Fort,
Mumbai – 400001

**Subject : Our HUF and all co-parceners details for Trade &
DP account with your company**

Dear Sir,

Details of our HUF and all its co-parceners are stated as under:

Name	Date of Birth	Relationship (with Karta)	Signature
1. _____			
2. _____			
3. _____			
4. _____			
5. _____			

I hereby state that details mentioned as above are true and any change in them would be intimated to you in writing.

Thanking you,

Yours faithfully,

(Name & Signature of Karta with the appropriate Karta Stamp)

FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATES
(To be obtained on pre-printed corporate letterhead)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTOR OF M/S. _____ HAVING ITS REGISTERED OFFICE AT _____ HELD ON _____ DAY OF _____ 20 AT _____

RESOLVED that the company do agree with PRACTICAL FINANCIAL SERVICES PVT. LTD. Member of the National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Limited (BSE) etc for the purpose of dealing on Capital Market segment any other segment that may be introduced by BSE/NSE/ PRACTICAL FINANCIAL SERVICES PVT. LTD. in future and the said Trading Member be and is hereby authorized to honour instructions, oral/written or electronic, given on behalf of the company by any of the under noted authorized signatories:-

Sr.No.	Name	Designation
1.	_____	_____
2.	_____	_____
3.	_____	_____

who is/are authorized to sell, purchase, transfer, endorse, negotiate documents and /or otherwise deal through PRACTICAL FINANCIAL SERVICES PVT. LTD. on behalf of the company.

RESOLVED FURTHER THAT MR. _____ Director, and / or Mr. _____ Authorized Signatory of the company be and is hereby authorized to sign, execute and submit such applications, undertakings and other requisite documents writings and deeds as may be deemed necessary or expedient to open account and give effect to this resolution.

AND RESOLVED FURTHER THAT, the common seal of the company be affixed, wherever necessary, in the presence of any directors or of any one director and Company Secretary, who shall sign the same in token of the presence.

For _____

Chairman / Company Secretary
(Signature to be verified by the Banker)

Specimen signature of the Authorised Person

Name _____ Signature _____
(the above signatures to be attested by the person signing the resolution for account opening on behalf of the company)

THIS IS MUST READ FOR EVERYBODY DEALING IN STOCK MARKET

Because ignorance of law is not an excuse in the court of law

Due to the tightened security and increased vigilance in the wake of threat emerging from increasing terrorism, any failure on our part to discharge our duties cast on us under the applicable laws or we becoming an instrumental or a part of the chain in certain transaction, even if unknowingly or ignorantly, may land us in trouble.

There is an Act called Prevention of Money Laundering Act 2002(PMLA)

The purpose of this act is to prevent the financing of terrorism and to prevent laundering of money i.e to legalize or officialize or canalize the money generated from illegal activities like drug trafficking, organized crimes, hawala rackets and other serious crimes.

This act is a part of the Global measures being taken by all the countries under the initiatives of UN agencies.

It is applicable all SEBI Registered Brokers/sub-brokers and other financial institution who are dealing in any kind of financial assets.

It is an obligation of the entities to whom this Act is applicable, to response certain kind of transactions routed through them to FINANCIAL INTELLIGENCE UNIT, a department specially set up to administer this Act under the Ministry of Finance.

The transactions which are supposed to be reported are cash transactions above rupees ten lakhs or series of cash transactions below ten lakhs but aggregating to above ten lakhs in a month or its equivalent in any foreign currency and the transactions which may not be in cash but suspicious in nature.

Any such above types of transaction, though not executed but attempted and failed are also required to be reported.

The suspicious transaction can be related to the transaction under the circumstances such as:

- Clients whose identity verification seems difficult or clients that appear not to co-operate.
- Asset management services for clients where the source of the funds is not clear or not in keeping with clients apparent standing / business activity.
- Clients based in high risk jurisdictions.
- Substantial increases in business without apparent cause.
- Clients transferring large sums of money to or from overseas locations with instructions for payment in cash.
- Attempted transfer of investment proceeds to apparently unrelated third parties.
- Businesses undertaken by offshore banks/financial services.
- Businesses reported to be in the nature of export/import of small items.
- Unusual transactions by Clients of Special Categories (CSCs).

Clients of Special Categories may include :

- NRI/HNI/CHARITIES/NGO/Organizations receiving donations
- Companies having close family shareholdings or beneficial ownership
- Politically Exposed Persons
- Companies offering foreign exchange offerings
- Non face to face clients
- Clients with dubious reputation as per public information available.

No trading or demat account can be opened in the name of entity whose name is listed on the banned entity list being maintained at United Nation's website at <http://www.un.org/sc/committees/1267/consolist.shtml>.

While opening the new accounts all the prescribed procedures of KYC and Client Identifications should strictly be followed in the context of ensuring the compliance under this act.

All the records of transactions and client identifications must be preserved in a manner which can be promptly retrieved and reported to the authorities in the specified format.

This is the highlights of the requirements under the Act, Sub-brokers / Authorised Persons / Remisiers are advised to go through the SEBI's master circular at http://www.sebi.gov.in/circulars/2010_/mastercircular/Mastercircular.pdf for detailed information and understanding and also to visit the website of FIU-IND at <http://fiuindia.gov.in>

The end clients are advised to co-operate with us by providing the additional information / documents, if asked for during the course of your dealings with us to ensure the compliance requirements under this Act.

As a responsible citizen, it is our statutory as well as moral duty to be vigilant and to refrain from temptation of easy monetary gains, by knowingly or unknowingly supporting the people who are involved in the activities which are endangering our freedom and causing damage to the nation and to us as well.

For any further clarifications or information of subject, Practical Financial Services Pvt. Ltd. executives may be contacted on 022-66371020 or at complaints@practicalfinancial.com

For PRACTICAL FINANCIAL SERVICES PVT. LTD.

Director/Authorised Signatory

For Office Purpose only

Risk Assessment of Client in terms of PMLA 2002

Type of Client	High Risk	Medium Risk	Low Risk	CSC (Client of Special Category)	PEP (Politically Exposed Person)

at the time of opening account

Categorization of client would be changed only if there is change based on risk assessment of the client during his dealings with Practical Financial Services Pvt. Ltd.

For Practical Financial Services Pvt. Ltd.

Director / Authorised Signatory

Confirmation of Receipt of executed Mandatory & Voluntary Client Registration documents

Dear Sir,

With reference to my/our registration as Client with you, I/We hereby confirm that I/We have received copies of the Know Your Client Form (KYC), Rights & Obligations, Risk Disclosure Document (RDD), guidance notes, policies and procedures, tariff sheet, Power of Attorney (POA) (if any) and all other executed mandatory and voluntary client registration documents.

Name : _____

Client Code : _____

Signature of Client : **Ä** _____